## TRANSPORT AND CHARTERING CORPORATION

## No. 2904/2025/VFR-KTTV

Re: Explanation of differences in Financial statements

Quarter 1, 2025

## SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, April 29, 2025

To: - State Securities Commission - Hanoi Stock Exchange

- 1. Organization name: Transport and Chartering Corporation
- 2. Stock code: VFR
- 3. Head office address: No. 74 Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi
- 4. Phone: 024 38 228915 Fax: 024 38228916
- 5. Person making information disclosure: Pham Quoc Chinh
- 6. Content of information disclosure:
- 6.1 Explanation of profit after corporate income tax in the Business Performance Report of the separate financial statements for the first quarter of 2025, the loss decreased by 22% compared to the reporting period for the first quarter of 2024:

Operating revenue in the first quarter of 2025 increased by 28% compared to the same period in the first quarter of 2024; while operating expenses increased by only 9%, leading to a decrease in profit after tax in the first quarter of 2025 compared to the first quarter of 2024.

6.2 Explanation of profit after corporate income tax in the Business Performance Report of the Consolidated Financial Statements for the first quarter of 2025 changing by 10% or more compared to the Consolidated Financial Statements for the first quarter of 2024:

The main reason is that in the first quarter of 2024, there was a financial revenue of nearly VND 40 billion from the Company's transfer of capital contribution at the joint venture Hankyu - Hanshin Express Vietnam Co., Ltd., which caused the profit after corporate income tax on the Company's consolidated report for the first quarter of 2025 to decrease compared to the same period in 2024.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

## Recipients:

- As above
- Document storage
- Accountant

GENERAL DIRECTOR

CONG TY

CÔ PHẨN

VÂN TỰ VÀ THUẾ TÀU

VIETFRACHT

Mr ĐAO NGUYEN DANG